



YEMEN LNG COMPANY LTD.

COMPANY MANAGEMENT SYSTEM

LEVEL 1

Company Policy

**ENVIRONMENTAL & SOCIAL
PRINCIPLES**

YEMEN LNG's environmental and social philosophy is founded on human development and the protection of biodiversity. YEMEN LNG adopts nine principles which are fundamental to our business and to which all persons working on YEMEN LNG activities will adhere:

1. Understanding the social, economic, institutional, political, cultural and environmental context of Yemen and in particular of the Project Regions, in order to integrate our operations effectively into the local environment.
2. Identifying our stakeholders, engaging and maintaining dialogue with them to build relationships based on trust and mutual respect.
3. Assessing and enhancing the positive impact of our activities, while preventing and mitigating their negative impact on populations, wildlife and the environment for the duration of our operations and beyond.
4. Providing compensation commensurate with loss, where negative impact cannot be fully redressed, and to do so in a legal, transparent and ethical manner.
5. Establishing a positive and enduring legacy for Yemeni society and preserving Yemen's natural environment for the benefit of future generations.
6. Promoting human development in local communities to enable them to independently manage and sustain the community initiatives we support. To do this we will take every opportunity to work with local partners when designing and deploying societal and environmental initiatives.
7. Maximizing the employment of Yemenis, both for YEMEN LNG and for its contractors and providing training and development to improve their skills and capacity.
8. Monitoring the progress of our environmental and social activities against the corresponding action plans, and regularly reporting on this progress to stakeholders.
9. Following recognized regional and international standards in all of our environmental and social activities – as currently laid out in World Bank / IFC guidance.